

HIDDEN LAKE HOA MEETING

Minutes of the Meeting of the Hidden Lake HOA was held at the Derby's Residence on September 23, 2009 at 4:00 p.m., Oregon City, Oregon.

THOSE IN ATTENDANCE:

Ray Derby
Patty McNeel
Jody Winkenbach

Darrell McNeel was also in attendance representing the Architectural Review Committee

The meeting was called to order by HOA President Ray Derby

Reports were given as follow:

Minutes of the previous meeting of Hidden Lake Homeowner were unanimously approved.

TREASURER REPORT- Jody Winkenbach.

Fund in our account

Active	@	\$	15,000.00
Reserves	@	\$	12,000.00
Receivables	@	\$	37,000.00

Several homeowners are still in arrears on dues although some funds have been collected.

NEW BUSINESS:

The due date for the Home Owners Association dues was discussed established and voted on by the Board. The vote was unanimous.

HOA dues will be due the 1st of January in each calendar year and become delinquent on February 1st of that year.

It was also agreed and per the HOA bylaws and covenants that a 12% finance charge will be added to past due HOA dues and special assessments.

Non Payment Policy

The HOA Attorney is reviewing the possibility of denying access to Hidden Lake Estates for non-payment of home owner's association dues and or special assessments.

Liability Insurance Quotes

The board authorized the solicitation of liability insurance quotes from several agencies in an attempt to lower our annual premiums.

No Trespassing Signs

No trespassing and private property sign designs were reviewed and approved by the Board. The new signs should be installed soon.

OTHER BUSINESS:

The fire department will be contacted for burning dates.

Brian Griffiths will be contacting Mike LaClaire (Hidden Lakes Landscape Maintenance) regarding contract and rates.

There being no further business, the meeting was adjourned.

Patty McNeel
Secretary